

31st August 2007

PAYNES & BORTHWICK WHARVES DEVELOPERS SHOUT AHOY AT DAY ON THE RIVER

Lane Castle, the developers of historic site, Paynes and Borthwick Wharves in Deptford in conjunction with JER Partners have teamed up with local boating charity, AHOY, to enter two teams of rowers into London's biggest annual boating event.

On Saturday 8th September, The Great River Race will see rowing boats of all shapes and sizes take to the Thames and race the gruelling 22 miles from Richmond to Greenwich. This year 300 boats are expected to take part in the race, carrying over 2,000 competitors racing for 35 trophies, making it the biggest and most prestigious event of its kind in Europe.

AHOY is a charity which has established a sailing & boating centre on the river, adjacent to the Paynes and Borthwick Wharves site in Deptford. The centre offers people of all ages and backgrounds, young, disabled and retired alike the chance to learn and experience water based activities including sailing, racing and rowing as well as how to build and maintain boats.

All funds raised by the AHOY teams taking part in The Great River Race will help the centre continue its work, purchase additional equipment and develop in particular the rowing capabilities of the centre.

Mark O'Grady, of Lane Castle said:

"The AHOY Centre does a fantastic job in offering those who wouldn't otherwise have the opportunity to experience boating and sailing. The River is such a crucial part of our development, it's a great opportunity for us to become involved with the development of the Centre. The Great River Race is a wonderful way of celebrating the fun and sports you can have on the River and raising money for such worthwhile causes at the same time. We wish the very best of luck to the AHOY teams taking part."

With the redevelopment of Paynes and Borthwick Wharves, Lane Castle aim to create a new cultural destination with residential apartments, art galleries, a restaurant and retail space and open up Deptford's historic waterfront area to provide local people with renewed access to landscaped areas overlooking the Thames.

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Notes to editors

About P&B Developments

P&B Developments Ltd is a company run by Lane Castle, a residential, mixed-use developer, which creates new urban schemes that fully integrate with the local community. The company was set up in 2006 with the intention of making a significant contribution to local residents through their urban renewal projects, an ethos which sets them apart from other residential developers. Paynes and Borthwick Wharves, where the developer intends to work closely with the community to create a sense of 'place' and a cultural hub for local residents, is illustrative of their vision.

About AHOY

AHOY stands for Adventure, Help and Opportunities for Youth. The Centre offers participants of all backgrounds, but primarily disadvantaged youth and people with disabilities from Deptford, Greenwich and Lewisham, the experience, opportunities and new horizons gained through water-based activities.

The Centre has within 3 years enabled over 3000 people to participate in water sports of which 1080 have gained National recognised qualifications in sailing and power boating.